



ONE40

*Celebrating 140 years
of produce broking...*

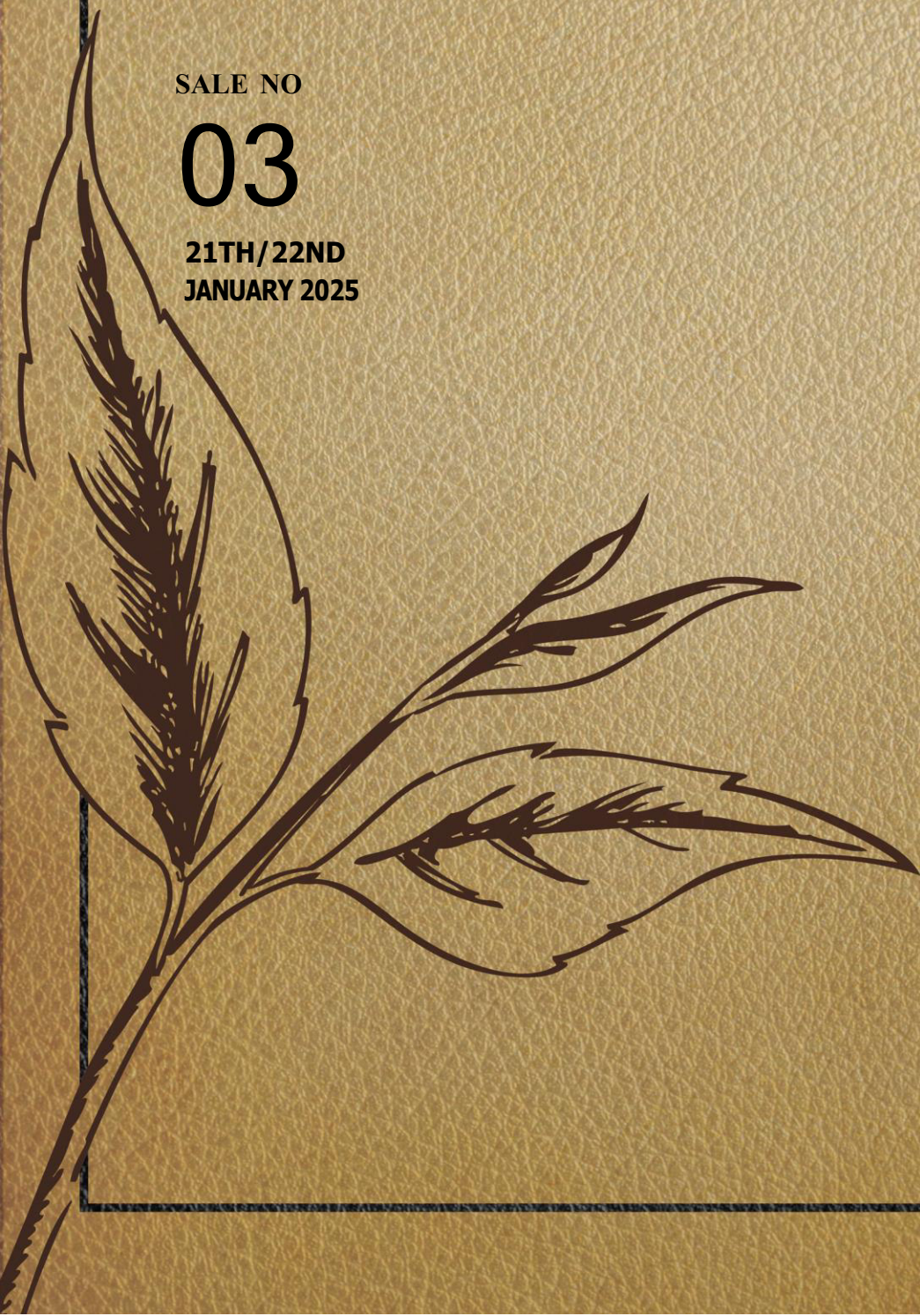
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

03

**21TH/22ND
JANUARY 2025**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.95	Fair
High & Medium	0.85	Good
Leafy	0.87	Fair
Semi-Leafy	0.87	Fair
Tippy/Small Leaf	1.32	Fair
Premium Flowery	0.06	Fair
Off Grade	1.35	Fair
Dust	0.55	Fair
Total	6.83	Fair general

ORDER OF SALE

SALE NO : 3

21ST/22ND JANUARY 2025

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
John Keells PLC	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
Asia Siyaka Commodities PLC	Lanka Commodity Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd	Lanka Commodity Brokers Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	John Keells PLC
Lanka Commodity Brokers Ltd	Asia Siyaka Commodities PLC	Eastern Brokers Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 12,643 LOTS TOTALLING 6,830,987 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	926	952,916
Main Sale - High & Medium	1,808	852,082
Low Grown - Leafy	2,090	874,818
Low Grown - Semi Leafy	1,744	871,786
Low Grown - Tippy	2,509	1,317,870
Premium Flowery	362	59,861
Off Grades	2,605	1,352,590
Dust	599	549,064
Total	12,643	6,830,987
Re - Prints	879	438,289

SETTLEMENT DATES

24/01/2025 28/01/2025 29/01/2025

10% Payment Buyers Prompt Sellers Prompt

Quality

A selection of Westerns were improved. Nuwara Eliyas were barely maintained, whilst the Uva/Uda Pussellawas were lower to last. Low Grown were similar to last.

COMMENTS

In the backdrop of a restricted auction quantity comprising of 4.0 M/Kgs last week, this week's offerings showed a significant increase vis-à-vis average auction offerings totalling 6.8 M/Kgs. Contrary to supply and demand principles, and notwithstanding the increased volume on offer there was improved demand, in general, and often a firm to dearer trend in prices. Perhaps the weakening of the Sri Lankan Rupee helped in the appreciation of rupee tea prices.

Ex-Estate offerings comprised of 0.95 M/Kgs. Quality of offerings from the Western slopes showed some improvement, whilst most teas from the Eastern sector showed a decline with many teas showing tendencies of weak liquors.

Consequently, a selection of Best Western BOP/BOPF's gained by Rs. 50-100 per kg and more following quality/special interest. In the Below Best category too, a selection of teas appreciated following quality, whilst the others were irregular. At the lower end of the market, clean leaf and/or teas with coloury strong liquors continued to sell firm, whilst the lighter/thinner liquoring teas tend to be discounted by Rs. 20-40 per kg more so towards the latter part of the sale. Nuwara Eliyas' were mostly unsold due to unsuitable bids. Uda Pussellawas' declined by Rs. 50-100 per kg and continued to sell at the lower end of the market, whilst the Uvas' declined by up to Rs. 50 per kg on average.

CTC teas, in general, showed no significant change in pricing, whilst a few liquoring Large Leaf teas recorded some renewed interest.

Improved activity from shippers to the UK, South Africa and Japan who absorbed a fair cross-section of the better liquoring teas combined with shippers to the CIS actively participating on a wider cross-section of the offerings.

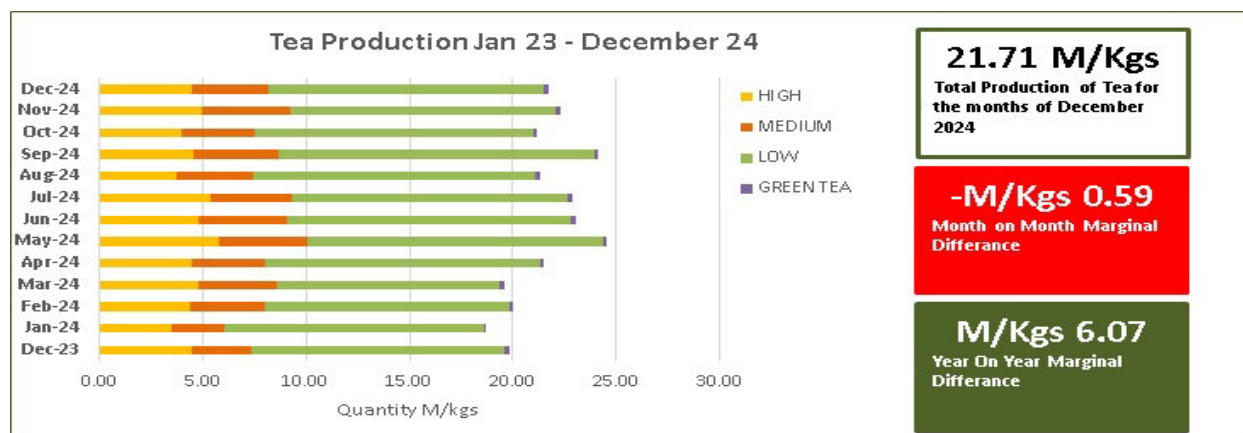
Low Grown comprised of 3.1 M/Kgs. All categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, a few high-priced BOP1's appreciated. The Best varieties were firm, whilst the balance together with the bolder varieties were irregularly easier. Select Best and Best OP1's were firm to dearer, whilst the balance sold around last levels. Select Best and Best OP's were dearer, whilst the Below Best and poorer sorts too followed a similar trend. However, the smaller varieties were firm. High-priced PEK/PEK1's were easier. Best and Below Best varieties appreciated, whilst the mixed/open varieties declined. Teas at the bottom were firm.

In the Tippy catalogue, well-made FBOP's were firm, whilst the Below Best varieties were easier. Teas at the bottom sold around last levels. A few Select Best FF1's were firm, whilst the balance in general declined.

In the Premium catalogue, Very Tippy teas were irregularly easier. Best and Below Best were easier, whilst the teas at the bottom sold around last levels. The leafier varieties were fully firm.

NATIONAL TEA PRODUCTION



- Sri Lanka Tea Production for the year 2024 totalled at 262.16 M/Kgs (↑ 6.07 M/Kgs vis-a-vis 256.09 M/Kgs in 2023)
- Production for the Month was recorded at 21.71 M/Kgs in December 2024 (↑ 1.91 M/Kgs)
- High Grown recorded 54.47 M/Kgs for the year 2024, which is the lowest since the year 1992 (53.73 M/Kgs).

December 2024/2023/2022

* Sri Lanka Tea Production for the month of December 2024 totalled 21.71 M/Kgs, recording an increase of 1.91 M/Kgs vis-à-vis 19.80 M/Kgs of December 2023. All Elevations have recorded an increase in comparison with the corresponding month of 2023.

* Compared to 19.70 M/Kgs of December 2022, the corresponding month of 2024 shows an increase of 2.01 M/Kgs (Refer table below).

ELEVATION	TOTAL	TOTAL	(2024-2023)		TOTAL	(2024-2022)	
	2024	2023	Variance (M/Kg)	%	2022	Variance (M/Kg)	%
HIGH	4,489,069	4,467,996	0.02	0.47%	4,396,676	0.09	2.10%
MEDIUM	3,679,822	2,902,275	0.78	26.79%	2,834,694	0.85	29.81%
LOW	13,355,733	12,257,920	1.10	8.96%	12,309,987	1.05	8.50%
GREEN TEA	190,307	180,806	0.01	5.25%	167,152	0.02	13.85%
TOTAL	21,714,931	19,808,997	1.91	9.62%	19,708,509	2.01	10.18%

January-December 2024/2023/2022

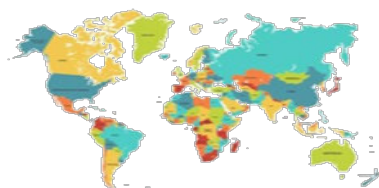
* January-December 2024 cumulative production totalled 262.16 M/Kgs, recording an increase of 6.07 M/Kgs vis-à-vis 256.09 M/Kgs of January-December 2023. Compared to the corresponding period in 2023, High Grown have shown a negative variance, whilst Medium and Low Grown gained in the year 2024.

* Compared to 251.84 M/Kgs of January-December 2022, cumulative production of 2024 shows an increase of 10.32 M/Kgs. On a cumulative basis, apart from the High Grown, all elevations have shown positive variances over the corresponding period of 2022 (Refer table below).

ELEVATION	TOTAL	TOTAL	(2024-2023)		TOTAL	(2024-2022)	
	2024	2023	Variance (M/Kg)	%	2022	Variance (M/Kg)	%
HIGH	54,468,969	57,412,052	-2.94	-5.13%	56,014,190	-1.55	-2.76%
MEDIUM	46,618,500	41,292,093	5.33	12.90%	38,854,786	7.76	19.98%
LOW	158,810,363	155,100,919	3.71	2.39%	155,160,050	3.65	2.35%
GREEN TEA	2,261,443	2,283,582	-0.02	-0.97%	1,809,969	0.45	24.94%
TOTAL	262,159,275	256,088,646	6.07	2.37%	251,838,994	10.32	4.10%

(Refer statistical details on Page No. 15)

NATIONAL TEA EXPORTS



Key Highlights:

- * Ceylon Tea Exports for the year 2024 was recorded at 245.78 M/Kgs - (Increase of 3.87 M/Kgs YoY)
- * Cumulative F.O.B Value reaches Rs. 1,763.61 (USD 5.87), recording a Rs. 6.83 decrease (increase of USD 0.45) against the corresponding year-to-date period of 2023
- * Bulk Tea witnesses 7% growth against previous year's 103.32 M/Kgs having recorded 111.07 M/Kgs in the year 2024
- * Iraq retains the top position amongst leading importer countries of Ceylon Tea for the year 2024

December 2024/2023

* Tea Exports for the month of December 2024 totalled 22.56 M/Kgs, showing an increase of 1.81 M/Kgs vis-à-vis 20.75 M/Kgs of December 2023. All other categories have recorded gains, except for the Instant Tea category. FOB value in December 2024 was recorded at Rs. 1,701.05, a decline of Rs. 48.35 YoY compared to Rs. 1,749.40 of December 2023. In USD terms however, the month of December witnessed an increase of 0.48 in comparison with the corresponding period in the year 2023 (Refer table below).

	Quantity			Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	9,792,037	8,880,857	911,180	1,463.20	1,483.17	-19.97	5.04	4.56	0.48
Tea Packets	9,815,206	9,288,354	526,852	1,569.32	1,634.76	-65.43	5.41	5.03	0.38
Tea Bags	2,325,196	2,002,656	322,540	2,766.70	2,876.74	-110.04	9.54	8.85	0.68
Instant	151,157	236,534	-85,377	2,848.79	3,121.71	-272.92	9.82	9.61	0.21
Green Tea	482,684	345,876	136,809	3,712.17	4,198.15	-485.98	12.80	12.92	-0.12
Grand Total	22,566,280	20,754,277	1,812,003	1,701.05	1,749.40	-48.35	5.86	5.38	0.48

Source - Sri Lanka Customs/Oanda Exchange Rates

JANUARY-DECEMBER 2024/2023

* January-December 2024 cumulative exports totalled 245.78 M/Kgs, recording an increase of 3.87 M/Kgs vis-à-vis 241.91 M/Kgs of January-December 2023. Tea Packets and Instant Tea segments have recorded negative variances, whilst all other categories have shown positive variances against the same period of the previous year.

* FOB value for the period stood at Rs. 1,763.61, a decrease of Rs. 6.83 (increase of USD 0.45) vis-à-vis Rs. 1,770.44 of January-December 2023.

* All other categories except for Tea in Bulk showed negative variances in LKR terms in FOB value, whilst gains were recorded in USD terms in all other categories when compared to the corresponding period in 2023 (Refer table below).

	Quantity			Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	111,074,594	103,328,004	7,746,590	1,507.57	1,489.99	17.57	5.02	4.56	0.46
Tea Packets	101,818,155	108,036,326	-6,218,172	1,661.30	1,665.47	-4.17	5.53	5.10	0.43
Tea Bags	25,584,424	23,230,210	2,354,213	2,751.84	2,878.30	-126.45	9.17	8.81	0.35
Instant	2,623,564	2,801,829	-178,265	3,122.90	3,357.58	-234.69	10.40	10.28	0.12
Green Tea	4,687,140	4,516,335	170,805	3,898.64	4,014.69	-116.06	12.99	12.29	0.69
Grand Total	245,787,876	241,912,705	3,875,172	1,763.61	1,770.44	-6.83	5.87	5.42	0.45

Source - Sri Lanka Customs / Oanda Exchange Rates

Iraq ranks at No. 01 amongst major importers of Ceylon Tea with a total of 34.26 M/Kgs, an increase of 5% YoY in January-December 2024 against the previous year's 32.75 M/Kgs, whilst Russia at 2nd place has witnessed an increase of 10% YoY with 24.98 M/Kgs vis-à-vis 22.61 M/Kgs recorded in 2023. The U.A.E with 21.13M/Kgs (14% increase YoY) followed by Türkiye 17.37 M/Kgs (42% decrease YoY) and China 11.56 M/Kgs (6% decrease YoY). Azerbaijan has secured 6th placed with 10.43 M/Kgs edging over Iran's 10.43 M/Kgs (60% increase YoY) who have been cited as other notable importers of Ceylon Tea in the period of January-December 2024. (Refer statistical details on Page Nos. 16 and 17)

RTD Tea market to receive revenue growth by 2027

RTD tea refers to Ready-to-Drink (RTD) tea, which is made available in various flavors in the market. The two prominent types of tea include black tea, widely consumed in western nations, and green tea, common in Asian countries.

Global RTD Tea Market size was valued at \$29.66 billion in 2019, and is anticipated to reach \$38.96 billion by 2027, with a CAGR of 5.5% during the forecast period from 2021 to 2027.

Rise in per capita income, health benefits associated with tea, and introduction of new flavors into the tea industry are anticipated to drive the growth of the global ready-to-drink tea market in the future. The additional facts that support the growth of the market include increase in café culture, rise in disposable income, change in taste preferences of consumers, and introduction of additional healthy ingredients in RTD tea.

However, increase in the cost of raw materials due to unpredictable weather and rise in trend of coffee consumption are expected to hamper the growth of the market during the forecast period. However, a surge in penetration of organic RTD tea among consumers is anticipated to fuel the market growth during the forecast period.

In recent past China, Japan and some other countries in Asia too emerged as prominent markets for RTD tea.

Source: EIN Press wire/Allied Market Research) (Extracts), Courtesy: Tea Exporters' Association Sri Lanka



CROP AND WEATHER

FOR THE PERIOD 15 - 21 January 2025

Western/Nuwara Eliya Regions



Both regions reported rainy weather. Showers and misty conditions are expected in the Western and Nuwara Eliya regions in the week ahead according to the Department of Meteorology.

Uva/Udapussellawa Regions



The Uva and Udapussellawa regions reported showers throughout the week. The Department of Meteorology expects strong winds in the Uva Region in the week ahead.

Low Grown



The Low Grown Region reported rain and gloomy weather throughout the week. According to the Department of Meteorology, winds and misty conditions are expected in the Low Grown Region in the week ahead.

Crop

The Western and Nuwara Eliya regions maintained the crop intake, whilst the Uva, Udapussellawa and Low Grown regions showed a decrease.



HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A selection of teas appreciated by Rs. 50-100 per kg following quality/special inquiry, whilst the others were irregular. In the Below Best category, a selection of better teas appreciated by up to Rs. 50 per kg, whilst the others were firm and dearer to a lesser extent. At the lower end, clean leaf coloury sorts were firm, whilst the others were Rs. 20-40 per kg easier. Nuwara Eliya's were mostly unsold. Uva/Uda Pussellawa's declined by Rs. 50 per kg and more.

BOPF

Best Western's - A few select invoices gained by Rs. 50-100 per kg and substantially more following special inquiry, whilst the others were irregular following quality. In the Below Best category, teas in the higher price bracket were irregular, whilst the other improved sorts gained by up to Rs. 50 per kg. At the lower end, clean leaf coloury sorts commenced firm and appreciated marginally as the sale progressed, whilst the others (thinner liquoring teas) which commenced firm eased by Rs. 20-40 per kg towards the close. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better sorts were up to Rs. 100 per kg easier, whilst the others declined by Rs. 50-60 per kg. Uva's - Clean leaf coloury sorts commenced firm and declined by Rs. 20-40 per kg as the sale progressed, whilst the others declined by Rs. 50 per kg.

OP/OPA

OP/OPA's, in general, were firm to dearer by Rs. 50 per kg.

PEKOE/PEKOE1

A limited selection of flavoury PEK's were firm. Orthodox Leafy PEK/PEK1's were firm to dearer by Rs. 30-50 per kg. Select Best Rotovane PEK's sold at last levels, whilst the others were irregular following quality on offer.

FBOP/FBOPF1

Flavoury FBOP's were mostly dearer around last levels. Well-made Orthodox Leafy FBOP's were firm to dearer, whilst the FBOPF1's declined by Rs. 50 per kg.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	15 Jan	21/22 Jan	15 Jan	21/22 Jan	15 Jan	21/22 Jan	15 Jan	21/22 Jan
Best Westerns	1260-1380	1300 - 1420	1340-1500	1400 - 1650	1320-1480	1300 - 1480	1100-1300	1150 - 1280
Below Best Westerns	1080-1240	1180 - 1280	1180-1320	1200 - 1360	1060-1300	1040 - 1280	1000-1080	N/A
Plainer Westerns	940-1060	980 - 1140	900-1160	850 - 1180	820-1040	900 - 1100	880-940	N/A
Nuwara Eliyas	1200	1280 -	1200	N/A	1100-1220	1080 - 1850	1040-1160	1100 - 1280
Brighter UdaPussellawas	N/A	1020 - 1040	1100-1120	1060 - 1100	1320-1600	1420 - 1750	1160-1340	1200 - 1320
Other UdaPussellawas	980-1000	960 -	1000-1080	980 - 1020	820-1300	1050 - 1400	1000-1140	1080 - 1160
Best Uvas	1080-1100	N/A	1140-1180	1140 - 1180	1280-1550	1280 - 1600	1120-1340	1200 - 1360
Other Uvas	980-1060	980 - 1060	1080-1120	1080 - 1120	800-1260	830 - 1240	820-1100	900 - 1180

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP	Large Leaf teas declined by up to Rs. 100 per kg, whilst the others were irregular.
BOPF	Generally firm.
OP/OPA	OP/OPA's, were firm to dearer by Rs. 50 per kg.
PEKOE/PEKOE1	PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg.
FBOP/FBOPF1	FBOP's were dearer by Rs. 50 per kg, whilst the FF1's in general were easier by Rs. 50 per kg.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	15 Jan	21/22 Jan	15 Jan	21/22 Jan	15 Jan	21/22 Jan	15 Jan	21/22 Jan
Good Mediums	1320-1750	1220 - 1650	1160-1180	1140 - 1180	1500-2250	1600 - 2300	1060-1400	1140 - 1340
Other Mediums	940-1260	750 - 1140	740-1040	700 - 1020	820-1480	860 - 1480	760-1040	800 - 1120

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Better sorts were Rs. 20-40 per kg dearer, whilst the others were generally firm.
MEDIUM GROWN	BP1s - Irregular and dearer. PF1s - Better sorts were firm and Rs. 20 per kg dearer, whilst the others were irregular.
LOW GROWN	BP1s - Irregular. PF1s - Sold around last week's levels.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	15 Jan	21/22 Jan	15 Jan	21/22 Jan
High Grown	N/A	N/A	900-1280	920 - 1260
Medium Grown	1040-1080	1040 -	900-1200	980 - 1240
Low Grown	1240	1280 - 1320	1100-1460	1120 - 1480

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

FGS/FGS1s- Select invoices in the Best category which commenced easier by Rs. 20-40 per kg, appreciated by Rs. 40-80 per kg towards the latter part of the sale. Below Best varieties, in general, were easier by Rs.20-40 per kg. Teas at the lower end of the market were firm on last levels. Low Grown- In general maintained. CTC- Were firm to dearer.

BROKENS

Brokens - Clean leaf varieties together with Below Best varieties were dearer by Rs. 20-40 per kg. Teas at the lower end of the market were dearer by Rs. 10-30 per kg.

BOP1A

Main Grade reducer varieties in the Best category were firm, whilst the balance in general were dearer. Below Best varieties together with the poorer sorts were dearer by Rs. 20-30 per kg and more on occasion.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	15 Jan	21/22 Jan	15 Jan	21/22 Jan	15 Jan	21/22 Jan
Better Fannings (Orthodox)	790-1200	800 - 1260	800-1060	800 - 1060	800-960	800 - - 960
Better Fannings (CTC)	850	N/A	870	790 - 850	770-1000	790 - 1240
Other Fannings (Orthodox)	620-780	650 - 790	670-790	680 - 790	690-780	700 - 780
Other Fannings (CTC)	N/A	N/A	720-740	710 - 770	670-750	680 - 770
Good Brokens	840-1100	840 - 1080	850-1200	850 - 1200	850-1420	850 - - 1440
Other Brokens	720-800	760 - 820	650-820	710 - 820	640-830	680 - 830
Better BOP1As	820-1000	860 - 920	830-920	860 - 1220	830-1340	840 - 1400
Other BOP1As	780-810	810 - 840	770-820	820 - 840	750-820	780 - 820

DUSTS

DUST1

Select Best Dust1's were firm. Best varieties where quality was maintained were firm, whilst others were irregularly easier by Rs. 20-30 per kg. The Below Best varieties and the poorer sorts were dearer by Rs. 40 per kg. Low Grown - Best invoices were dearer by Rs. 40-60 per kg and more at times, whilst the Below Best varieties were firm. The poorer sortswere firm to dearer by Rs. 20-40 per kg. Best High and Mid Grown CTC's were dearer by Rs. 20-40 per kg, whilst the Below Best varieties together with the poorer sorts followed a similar trend. Best Low Grown varieties were firm, whilst the Below Best varieties and poorer sorts were firm to dearer by Rs. 20-30 per kg.

DUST

Clean Leaf secondaries were dearer by Rs. 40-60 per kg, whilst the poorer sorts appreciated substantially by Rs. 60-80 per kg and more at times. Best Low Grown were dearer by Rs. 40-50 per kg, whilst the Below Best remained firm. The poorer sorts were firm to dearer by Rs. 20-30 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	15 Jan	21/22 Jan	15 Jan	21/22 Jan	15 Jan	21/22 Jan
Better Primary Dust (Orthodox)	1140-1480	1150 - 1480	1080-1260	1050 - 1160	960-1140	1000 - 1200
Better Primary Dust (CTC) P. Dust	1040-1160	1100 - 1220	1120-1240	1140 - 1260	1150-1500	1120 - 1400
Below Best Primary Dust (Orthodox)	1020-1120	1020 - 1140	860-1050	870 - 1040	800-950	770 - 980
Other Primary Dust (CTC) P. Dust	1000-1040	1060 - 1100	800-1100	860 - 1120	690-1100	880 - 1100
Other Primary Dust (Orthodox)	690-1000	700 - 1000	670-850	710 - 860	680-780	680 - 760
Better Secondary Dust	1000-1140	1020 - 1200	850-920	900 - 1000	980-1260	1040 - 1320
Other Secondary Dust	580-980	680 - 1000	680-840	640 - 880	600-950	620 - 1020

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Well-made FBOP's were firm, whilst the Below Best varieties were easier. Teas at the bottom sold around last levels. FBOP1's, in general, were easier.
BOP	BOP's, in general, declined.
BOP1	A few high-priced BOP1's appreciated. The Best varieties were firm, whilst the balance together with the bolder varieties were irregularly easier.
OP1	Select Best and Best OP1's were firm to dearer, whilst the balance sold around last levels.
OP	Select Best and Best OP's were dearer, whilst the Below Best and poorer sorts too followed a similar trend. However, the smaller varieties were firm.
OPA	OPA's, in general, were firm.
PEKOE	High-priced PEK/PEK1's were easier. Best and Below Best varieties appreciated, whilst the mixed/open varieties declined. Teas at the bottom were firm.
BOPF	Well-made BOPF's together with the teas at the bottom were firm, whilst the balance declined.
FBOPF/FBOPF1	Very Tippy teas were irregularly easier. Best and Below Best were easier, whilst the teas at the bottom sold around last levels. The leafier varieties were fully firm. A few Select Best FF1's were firm, whilst the balance in general declined.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	15 Jan	21/22 Jan	15 Jan	21/22 Jan	15 Jan	21/22 Jan	15 Jan	21/22 Jan
FBOP 1	1900-2100	1900 - 2100	1550-1600	150 - 1550	1400-1450	1400 - 1450	1000-1050	1000 - 1050
FBOP	2300-2500	2300 - 2500	1600-1650	1550 - 1600	1350-1400	1350 - 1400	950-1000	950 - 1000
BOP 1	2350-3200	2400 - 3300	1950-2300	2000 - 2350	1380-1650	1380 - 1700	850-1360	850 - 1360
BOP	1500-1700	1450 - 1650	1300-1400	1300 - 1400	1200-1300	1200 - 1300	900-1000	900 - 1000
BOPF	1400-1500	1400 - 1500	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	4300-5000	4200 - 4800	3500-3950	3250 - 3850	2750-3000	2700 - 3000	1000	1000 -
FBOPF 1	1600-1700	1500 - 1650	1500-1550	1480 - 1550	1250-1300	1200 - 1250	950-1000	950 - 1000
FBOPF	1750-1900	1750 - 1900	1450-1550	1450 - 1500	1250-1300	1250 - 1300	950-1000	950 - 1000
OP 1	3050-3550	3100 - 3650	2700-3000	2800 - 3050	1500-2250	1600 - 2400	900-1480	900 - 1550
OP	1600-1750	1600 - 1700	1480-1550	1480 - 1550	1300-1460	1360 - 1460	900-1280	900 - 1340
OPA	1550-1900	1600 - 1900	1420-1500	1460 - 1550	1320-1400	1360 - 1440	900-1300	900 - 1340
PEKOE	1500-2600	1550 - 2450	1300-1480	1340 - 1500	1200-1280	1200 - 1320	800-1180	800 - 1180
PEK 1	1600-2350	1600 - 2300	1360-1550	1340 - 1550	1220-1340	1200 - 1320	800-1200	800 - 1180

TOP PRICE

WESTERN MEDIUM

Harangalla	BOP		1650
Ancoombra	BOPSp		1400
Uplands	BOPF/BOPFSp		1380
Dartry Valley	BOP1	@	1950
Harangalla	BOP1	@	1900
Harangalla	FBOP/FBOP1	@	2300
Dartry Valley	FBOP/FBOP1	@	2200
Harangalla	FBOPF/FBOPF1		1900
Craighead	FBOPF/FBOPF1	@	1700
Imboolpitiya	FBOPF/FBOPF1	@	1650
Harangalla	OP/OPA		1400
Craighead	OP1	@	1900
Meezan	PEK/PEK1		1750
Craighead	PEK/PEK1	@	1700
Harangalla	PEK/PEK1	@	1700

WESTERN HIGH

Cymru	BOP		1420
Wattegodde	BOP		1420
Bearwell	BOP	@	1380
Holyrood	BOP	@	1380
Lethenty	BOP		1380
Bearwell	BOPSp		1500
Somerset	BOPF/BOPFSp		1650
Bogawantalawa	BOPF/BOPFSp	@	1500
Robgill	BOPF/BOPFSp		1500
Cymru	BOP1		1480
Somerset	FBOP/FBOP1	@	1600
Glenloch	FBOPF/FBOPF1	@	1480
St. Andrews	OP/OPA		1280
Inverness	OP/OPA		1280
Queensberry	OP/OPA	@	1260
Cymru	OP/OPA		1260
Inverness	OP1		1650
Great Western	PEK/PEK1		1500
Bogahawatte	PEK/PEK1		1500

NUWARA ELIYAS

Lovers Leap	BOP		1280
Kenmare	BOPSp	@	870
Kenmare	BOPF/BOPFSp	@	960
Court Lodge	BOPF/BOPFSp	@	940
Kenmare	FBOP/FBOP1	@	1850
Court Lodge	FBOP/FBOP1	@	1440
Court Lodge	OP/OPA	@	1240
Lovers Leap	PEK/PEK1		1160

UDAPUSSELLAWAS

High Forest	BOP		1040
Liddesdale	BOPF/BOPFSp	@	1100

UDAPUSSELLAWAS

High Forest	BOPF/BOPFSp		1100
Alma	FBOP/FBOP1		1750
Delmar	FBOPF/FBOPF1	@	1500
Maha Uva	FBOPF/FBOPF1	@	1360
Alma	OP/OPA		1320
Delmar	OP/OPA	@	1280
Maha Uva	OP/OPA	@	1240
Maha Uva	OP1	@	1400
Alma	PEK/PEK1		1750

LOW GROWNS

Mahaliyadda	BOP		2050
Lellopitiya Super	BOPSp		1700
Pothotuwa	BOPF	@	1500
Hidellana	BOPF	@	1480
Rajjuruwatta Suoer	BOPFSp		2150
Galatara	FBOP		2750
Hedigalla	FBOP		2650
Gunawardena	FBOP	@	2450
Hidellana	FBOP		2450
Kolonna Super	FBOP1	@	2600
Allen Valley	FBOPF		1950
Adams View	FBOPF1	@	1650
Lickra	FBOPF1		1650
Sithaka	FBOPF1		1650
Haughton	FBOPF1		1650
Lellopitiya Super	FBOPF1		1650
Pothotuwa	OP1	@	3650
Mahaliyadda	OP		1700
Stream Line	OP		1700
Miriswatta	OP		1700
Green Lanka	OPA		1900
Pothotuwa	BOP1	@	3300
Hidellana	BOP1	@	3000
Sithaka	BOP1		3000
Makandura	BOP1		3000
Kolonna Super	BOP1		2850
New Deniyaya	BOP1	@	2800
Lions	BOP1		2800
Lumbini	PEK		2450
Nilrich	PEK1		2300
Hidellana	PEK1	@	2250
Nilgiri	PEK1		2250
Golden Garden	PEK1		2250

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Shawlands	BOP	@	1400
Aruna Passara	BOP		1400
Halpewatte Uva	BOP		1400
Dickwella	BOPSp	@	1300
Halpewatte Uva	BOPSp		1300
Dickwella	BOPF/BOPFSp		1550
Roseland Uva	BOP1		2250
Dickwella	BOP1	@	1850
Dickwella	FBOP/FBOP1		1850
Sarnia Plaiderie	FBOP/FBOP1	@	1750
Dickwella	FBOPF/FBOPF1		1550
Tinioya	OP/OPA		1360
Dickwella	OP/OPA		1360
Shawlands	OP/OPA	@	1340
Ury	OP1		1950
Dickwella	PEK/PEK1	@	1700
UVA HIGH			
Glenanore	BOP		1320
Uva Highlands	BOP	@	1180
Mount Uva	BOPSp		980
Battawatte	BOPF/BOPFSp		1200
Glenanore	BOP1	@	1650
Uva Highlands	BOP1	@	1650
Glenanore	BOP1	@	1500
Ellathota Uva	BOP1	@	1480
Needwood Super	BOP1		1480
Ellathota Uva	FBOP/FBOP1	@	1600
Glenanore	FBOP/FBOP1	@	1550
Uva Highlands	FBOP/FBOP1	@	1550
Ranaya	FBOP/FBOP1		1550

UVA HIGH			
Gonamotawa	FBOPF/FBOPF1	@	1480
Glenanore	FBOPF/FBOPF1	@	1460
Battawatte	OP/OPA		1360
Ellathota Uva	OP1	@	1550
Ellathota Uva	PEK/PEK1	@	1550
Craig	PEK/PEK1		1550
Balagalaella	PEK/PEK1	@	1500
Gonamotawa	PEK/PEK1	@	1480
Battawatte	PEK/PEK1		1480
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1260
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1240
Rothschild CTC	BP1		1040
Aultmore	BPS	@	1140
Aultmore	BPS		1140
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1		1480
Ceciliyan CTC	BP1		1320
Ross Feld CTC	BPS		770
PREMIUM FLOWERY			
Rajjuruwatta Super	FBOPFSp		4150
Lions	FBOPFExSp		4950
Kamarangapitiya	FBOPFExSp1	@	5000
DUSTS			
Mattakelle	DUST1		1480
Hingalgoda CTC	PD		1400
OFF GRADES			
Wanarajah	FGS/FGS1		1260
Hingalgoda CTC	PFGS		1220
Gunawardena	BM	@	1200
Subhagya	BP	@	1440
Chandrika Estate	BOP1A		1400

QUANTITY SOLD

DURING THE PERIOD 13TH-18TH JANUARY 2025	WEEKLY (KGS)		TODATE (KGS)	
	2025	2024	2025	2024
PRIVATE SALES	154,281	124,334	467,425	201,698
PUBLIC AUCTION	3,596,526	4,620,052	8,884,365	9,132,204
FORWARD CONTRACTS	70,720	25,000	182,760	40,000
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	3,821,527	4,769,386	9,534,550	9,373,902
BMF EXCLUDED FROM PRIVATE SALE	7,700	32,758	132,753	47,158

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023
8TH JANUARY 2025	5.28	4.51	4.58	1177.74	1223.25	1474.09	4.04	3.80	4.08
15TH JANUARY 2025	3.60	4.62	4.60	1209.10	1274.74	1519.86	4.16	4.01	4.22

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2025	2024	2023
USD	292.83	317.35	360.41
STG.PD	358.40	400.88	440.57
EURO	302.31	344.85	386.59
YEN	1.87	2.16	2.74

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 2 15TH JANUARY 2025	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023	2025	2024	2023
Uva High Grown	1064.51	1036.84	1288.87	1049.81	1017.96	1275.04	3.66	3.26	3.58	3.59	3.17	3.51
Western High Grown	1129.00	1108.06	1509.15	1139.02	1095.77	1512.37	3.88	3.49	4.19	3.89	3.41	4.16
CTC High Grown	1064.17	1061.16	1241.76	1093.15	1051.18	1258.51	3.66	3.34	3.45	3.73	3.27	3.46
High Grown (Summary)	1106.79	1087.26	1451.16	1106.67	1071.14	1444.66	3.81	3.42	4.03	3.78	3.34	3.98
Uva Medium Grown	1058.19	1084.70	1306.17	1062.37	1073.24	1293.63	3.64	3.41	3.63	3.63	3.34	3.56
Western Medium Grown	996.63	1058.05	1257.48	998.48	1044.99	1250.68	3.43	3.33	3.49	3.41	3.25	3.44
CTC Medium Grown	945.67	890.49	1136.93	926.64	910.35	1123.49	3.25	2.80	3.16	3.16	2.83	3.09
Medium Grown (Summary)	1018.51	1066.90	1271.85	1021.49	1054.52	1263.76	3.50	3.36	3.53	3.49	3.28	3.48
Orthodox Low Grown	1304.78	1410.85	1623.54	1281.01	1375.07	1596.01	4.49	4.44	4.51	4.37	4.28	4.39
CTC Low Grown	921.52	1084.89	1120.13	913.64	1098.96	1100.18	3.17	3.41	3.11	3.12	3.42	3.03
Low Grown(Summary)	1289.42	1390.21	1595.53	1263.82	1359.84	1567.41	4.43	4.37	4.43	4.32	4.23	4.32
Total	1209.10	1274.74	1519.86	1190.43	1249.30	1497.03	4.16	4.01	4.22	4.07	3.89	4.12

Source: Oanda Exchange Rates

Source: MSL - Averages

SRI LANKA TEA PRODUCTION (M/KGS)

DECEMBER 2024

Elevation	CTC		CHANGE 23/24		ORTHODOX		CHANGE 23/24		TOTAL		CHANGE 23/24	
	2024	2023	Actual	%	2024	2023	Actual	%	2024	2023	Actual	%
HIGH	435,446	465,866	-0.03	-6.53	4,053,623	4,002,130	0.05	1.29	4,489,069	4,467,996	0.02	0.47
MEDIUM	654,955	517,837	0.14	26.48	3,024,867	2,384,438	0.64	26.86	3,679,822	2,902,275	0.78	26.79
LOW	839,906	853,980	-0.01	-1.65	12,515,827	11,403,940	1.11	9.75	13,355,733	12,257,920	1.10	8.96
GREEN TEA	000	000	0.00	N/A	000	000	0.00	N/A	190,307	180,806	0.01	5.25
T/B Adjustment	000	000	0.00	N/A	000	000	0.00	N/A	00	00	00	00
TOTAL	1,930,307	1,837,683	0.09	5.04	19,594,317	17,790,508	1.80	10.14	21,714,931	19,808,997	1.91	9.62

JANUARY - DECEMBER 2024

Elevation	CTC		CHANGE 23/24		ORTHODOX		CHANGE 23/24		TOTAL		CHANGE 23/24	
	2024	2023	Actual	%	2024	2023	Actual	%	2024	2023	Actual	%
HIGH	5,095,615	5,348,320	-0.25	-4.72	49,373,354	52,063,732	-2.69	-5.17	54,468,969	57,412,052	-2.94	-5.13
MEDIUM	7,722,915	7,111,773	0.61	8.59	38,895,585	34,180,320	4.72	13.80	46,618,500	41,292,093	5.33	12.90
LOW	10,862,353	10,157,271	0.71	6.94	147,948,010	144,943,648	3.00	2.07	158,810,363	155,100,919	3.71	2.39
GREEN TEA	000	000	0.00	N/A	000	000	0.00	N/A	2,261,443	2,283,582	-0.02	-0.97
T/B Adjustment	000	000	0.00	N/A	000	000	0.00	N/A	00	00	00	00
TOTAL	23,680,883	22,617,364	1.06	4.70	236,216,949	231,187,700	5.03	2.18	262,159,275	256,088,646	6.07	2.37

SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	VALUE	APPROX AVG UNIT FOB VALUE PER KG.RS/CTS
DECEMBER 2024			
Tea In Bulk	9,792,037	14,327,699,615	1,463.20
Tea In Packets	9,815,206	15,403,213,467	1,569.32
Tea In Bags	2,325,196	6,433,108,844	2,766.70
Instant Tea	151,157	430,614,201	2,848.79
Green Tea	482,684	1,791,806,869	3,712.17
Total	22,566,280	38,386,442,996	1,701.05
DECEMBER 2023			
Tea In Bulk	8,880,857	13,171,852,063	1,483.17
Tea In Packets	9,288,354	15,184,196,537	1,634.76
Tea In Bags	2,002,656	5,761,120,521	2,876.74
Instant Tea	236,534	738,389,350	3,121.70
Green Tea	345,876	1,452,037,711	4,198.15
Total	20,754,277	36,307,596,182	1,749.40
JANUARY TO DECEMBER 2024			
Tea In Bulk	111,074,594	167,452,260,152	1,507.57
Tea In Packets	101,818,155	169,150,205,037	1,661.30
Tea In Bags	25,584,424	70,404,303,032	2,751.84
Instant Tea	2,623,564	8,193,123,540	3,122.90
Green Tea	4,687,140	18,273,456,315	3,898.64
Total	245,787,877	433,473,348,076	1,763.61
JANUARY TO DECEMBER 2023			
Tea In Bulk	103,328,004	153,957,930,006	1,489.99
Tea In Packets	108,036,326	179,931,251,332	1,665.47
Tea In Bags	23,230,210	66,863,420,100	2,878.30
Instant Tea	2,801,829	9,407,375,929	3,357.58
Green Tea	4,516,335	18,131,702,458	4,014.69
Total	241,912,704	428,291,679,825	1,770.44

Source : Sri Lanka Customs Statistical Dept.

MAJOR IMPORTERS OF SRI LANKA TEA

Page No 17

Country	Bulk Tea	Packeted Tea	Tea Bags	Instant Tea	Green Tea	Total 2025	Total 2024
IRAQ	2,874,891.00	30,892,572.00	477,915.00	006.00	14,970.00	34,260,353.00	32,751,246.00
RUSSIA	20,650,125.00	3,433,745.00	499,461.00	1,366.00	402,761.00	24,987,458.00	22,617,599.00
U.A.E.	12,243,129.00	7,709,257.00	509,448.00	3,355.00	667,573.00	21,132,763.00	18,460,239.00
TURKEY	7,254,196.00	10,187,987.00	278,364.00		13,806.00	17,734,353.00	30,411,858.00
CHINA	10,192,484.00	1,001,506.00	205,926.00	94,217.00	70,476.00	11,564,609.00	12,319,524.00
AZERBAIJAIN	9,923,832.00	490,981.00	6,714.00	014.00	14,155.00	10,435,696.00	9,176,629.00
IRAN	6,749,128.00	3,655,528.00	27,281.00		396.00	10,432,333.00	6,501,833.00
LIBYA		10,024,243.00	21,180.00		246,491.00	10,291,914.00	11,127,949.00
SAUDI ARABIA	2,178,814.00	4,146,635.00	2,582,597.00	34,322.00	196,085.00	9,138,453.00	7,012,587.00
CHILE	6,742,000.00	217,587.00	1,630,188.00	1,469.00	46,770.00	8,638,014.00	7,887,268.00
SYRIA	1,586,295.00	4,655,779.00	1,174,343.00	500.00	9,240.00	7,426,158.00	7,083,647.00
U.S.A.	2,212,535.00	2,276,211.00	1,072,949.00	165,523.00	674,918.00	6,402,136.00	5,248,795.00
GERMENY	4,102,355.00	1,943,091.00	207,816.00	32,100.00	66,335.00	6,351,697.00	6,147,731.00
JAPAN	4,385,323.00	202,133.00	800,603.00	22,200.00	14,840.00	5,425,099.00	4,762,930.00
JORDAN	55,080.00	2,699,384.00	2,153,513.00	900.00	16,440.00	4,925,317.00	4,784,828.00
TAIWAN	3,866,559.00	373,927.00	54,754.00	37,080.00	101,863.00	4,434,182.00	4,286,177.00
POLAND	1,280,052.00	622,177.00	1,978,563.00	2,090.00	201,411.00	4,084,293.00	3,405,194.00
HONG KONG	2,775,145.00	565,431.00	95,587.00	1,037.00	18,049.00	3,455,249.00	3,808,577.00
BELGIUM	51,722.00	2,489,033.00	138,385.00		11,964.00	2,691,104.00	3,525,111.00
AUSTRALIA	329,870.00	508,507.00	1,465,396.00	16,261.00	159,620.00	2,479,653.00	1,841,642.00
IRELAND		1,402.00	9,500.00	1,989,120.00	2,703.00	2,002,725.00	2,310,812.00
KUWAIT	9,148.00	1,335,903.00	618,386.00		24,444.00	1,987,881.00	1,789,611.00
ITALY	1,898,880.00	57,556.00	17,592.00	600.00	9,501.00	1,984,129.00	1,403,435.00
ISRAEL	455,470.00	798,333.00	625,797.00		35,474.00	1,915,074.00	1,723,090.00
UKRAINE	1,160,193.00	394,755.00	81,479.00		262,234.00	1,898,661.00	2,095,004.00

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Dec							
Sri Lanka	19.7	19.8	21.7	251.8	256.1	262.1	4.3	6

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Nov								
North India	114.2	109.4	123.5	1084.5	1090.7	1046.9	6.2	-43.8
South India	21.3	21.4	19.8	217.3	218.6	208.5	1.3	-10.1

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Oct								
Bangladesh	11.4	14.6	14.9	75.2	83.6	76.7	8.4	-6.9
Malawi	2.1	2.1	2.6	41.4	36.7	41.5	-4.7	4.8

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Aug							
Kenya	36.1	45.6	38.6	341.4	363.9	402.7	22.5	38.8

DETAILS OF AWAITING SALE

SALE NO : 4

Scheduled for 28TH/29TH JANUARY 2025

	LOTS	QUANTITY
ExEstate	948	933,154
High & Medium	1,743	793,253
Leafy	2,124	838,095
Semi Leafy	1,878	879,651
Tippy	2,471	1,248,276
Premium Flowery	481	74,712
OffGrades	2,263	1,168,293
Dust	544	497,036
Total	12,452	6,432,470
RePrint	606	294,666

05/02/2025

Buyers Prompt

06/02/2025

Sellers Prompt

This sale last year
Sale No. 4 | 22ND/23RD JANUARY 2024

Lots :12,655
Re-print Lots :033
Quantity :6,669,194 kgs
Re-print Quantity :18,137 kgs

LOW GROWN CATALOGUES

Violations Excluded

09/01/2025

LEAFY

Closed

SEMI-LEAFY

Closed

TIPPY

Closed

OTHER MAIN SALE CATALOGUES

09/01/2025

HIGH & MEDIUM

Closed

PREMIUM FLOWERY

Closed

OFF GRADES

Closed

NO .OF PKGS

169,655

CTC

9,145 Pkgs - 506,630 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
AS	LC	MB
BC	MB	LC
FW	BC	AS
CTB	EB	BC
EB	FW	CTB
MB	CTB	JK
LC	AS	EB
JK	JK	FW

Approx Selling time of
F&W Catalogues

28TH

JANUARY 2025

11.00am	Semi - Leafy Teas
12.30pm	Low Grown - Leafy Teas
1.30pm	Low Grown - Tippy Teas
4.00pm	Main Sale - High & Medium

29TH

JANUARY 2025

8.30am	BOP1A
9.15am	Ex-Estate
10.00am	Premium Flowery
12.30pm	Off Grade
3.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 5

Scheduled for 03RD/05TH FEBRUARY 2025

	LOTS	QUANTITY
ExEstate	904	897,522
High & Medium	1,606	702,381
Leafy	2,151	840,431
Semi Leafy	1,911	861,376
Tippy	2,348	1,166,069
Premium Flowery	442	69,971
OffGrades	2,545	1,299,549
Dust	703	629,760
Total	12,610	6,467,059
RePrint	622	307,514

10/02/2025

Buyers Prompt

11/02/2025

Sellers Prompt

This sale last year
Sale No. 5 | 30TH/31ST JANUARY 2024

Lots	:11,625
Re-print Lots	:1,089
Quantity	:5,871,052 kgs
Re-print Quantity	:535,257 kgs

LOW GROWN CATALOGUES

Violations Excluded

17/01/2025

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

17/01/2025

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
168,789

CTC
9,295 Pkgs - 454,228 kgs

CATALOGUE CLOSURE DETAILS

03/05

FEBRUARY 2025

Sale No. 5

The Ex-Estate catalogue closed on 17th January 2025, excluding violations. The Main Sale catalogues too closed on 17th January 2025, excluding violations.

10/11

FEBRUARY 2025

Sale No. 6

The Ex-Estate and Main Sale catalogues are scheduled to close on 23rd January 2025.

18/19

FEBRUARY 2025

Sale No. 7

The Ex-Estate and Main Sale catalogues are scheduled to close on 30th January 2025.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

SALE OF - 20TH & 21ST JANUARY 2025 (SALE 03)

There was good general demand for the 175,378 packages (11,841,043.00 kilos) available in the market with 22.32% remaining unsold.

OFFERINGS

Leaf Grades - 92,020 packages (6,079,229.00 kilos) - 27.19%

Dust Grades - 63,120 packages (4,713,071.00 kilos) - 18.19%

Secondary Grades - 20,238 packages (1,048,743.00 Kilos) - 13.04%

MARKETS

Egyptian Packers lent strong support while Pakistan Packers were active at lower levels with maintained activity from Bazaar, UK and Afghanistan. Yemen, other Middle Eastern countries and Sudan showed improved activity while Kazakhstan and other CIS states were active but selective. South Sudan maintained enquiry with Russia selective. China were quiet with reduced support from Local Packers. Somalia were active at the lower end of the market.

LEAF GRADES (M2 & M3) BP1:

Best - Irregular with some teas dearer by up to USC14 and selected lines appreciating by USC106 to easier by up to USC46.

Brighter - Firm to USC49 above last levels with select invoices gaining USC104, a few lines however shed up to USC37.

Mediums - KTDA mediums ranged between steady to dearer by up to USC32 to easier by a similar margin while plantation mediums were irregularly dearer by up to USC53.

Lower Medium - Saw some teas appreciate by up to USC40 while others lost up to USC28.

Plainer - Firm to dearer by up to USC9 to easier by up to USC12.

PF1:

Best - Steady to USC7 dearer to easier by up to USC33.

Brighter - Varied between firm to USC13 dearer to USC5 below previous levels.

Mediums - KTDA mediums were irregular ranging between steady to USC19 dearer to easier by up to USC18 with plantation mediums varying between USC22 dearer to easier by up to USC13.

Lower Medium - Irregular with some teas advancing by up to USC6 while others eased by up to USC15.

Plainer - Ranged between USC12 dearer to easier by up to USC15.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	300 - 498	331 - 426
Good	309 - 438	305 - 355
Good Medium	250 - 361	312 - 343
Medium (KTDA)	160 - 296	140 - 293
Medium (Plantations)	190 - 286	154 - 248
Lower Medium	134 - 234	137 - 182
Plainer	108 - 172	077 - 136

DUST GRADES (M1) PDUST:

Best - Ranged between to USC11 dearer to easier by up to USC18.

Brighter - Were steady to USC7 above last levels.

Mediums - KTDA mediums were irregular varying between firm to USC33 dearer to easier by up to USC23 while plantation mediums ranged between USC4 dearer to easier by up to USC6.

Lower Medium - Were mainly dearer appreciating by up to USC18 but some teas lost up to USC16.

Plainer - Varied between firm to USC14 above previous prices to easier by up to USC8.

DUST1:

Best - Saw some teas steady to USC9 dearer while others eased by up to USC13.

Brighter - Firm to USC12 dearer.

Mediums - KTDA mediums ranged between steady to USC23 dearer to USC20 below last rates with plantation mediums firm to USC24 above last rates.

Lower Medium - Were irregular with some teas firm and up to USC9 above previous levels while others lost up to USC13.

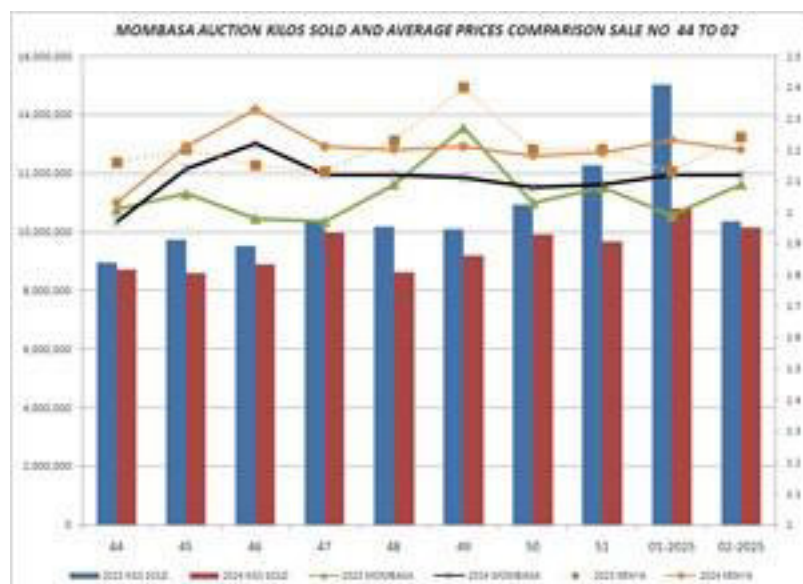
Plainer - Irregular ranging between USC10 dearer to easier by up to USC12.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	332 - 408	322 - 357
Good	324 - 350	292 - 332
Good Medium	306 - 344	290 - 333
Medium (KTDA)	140 - 314	129 - 296
Medium (Plantations)	185 - 286	189 - 234
Lower Medium	123 - 199	121 - 187
Plainer	094 - 152	091 - 144

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs tended dearer while PFs gained. Clean well sorted coloury Fannings appreciated while similar DUSTs held value. Other Fannings advanced with DUSTs steady. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST DUST2	BMF
Best/Good	173 - 263	200 - 272	129 - 205	131 - 336	090
Good Medium / Medium	-	-	100 - 145	105 - 201	-
Lower Medium	094 - 130	100 - 143	090 - 144	080 - 133	092 - 105
Plainer	086 - 126	080 - 122	082 - 109	078 - 114	076 - 098



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

SALE OF - 20TH JANUARY 2025 (SALE 37)

CTC LEAF: 65,755 packages of tea on offer met with a fairly good demand.

BROKEN: Good liquoring Broken were quite a strong market and prices were mostly dearer following competition. Medium varieties met with little less demand and were about steady whilst plainer types were an easier market with more withdrawals. BLF teas were again selective in demand with quite heavy withdrawals.

FANNINGS: Good liquoring Fannings were a strong market and were firm to occasionally dearer. Medium varieties met with fair demand whilst plainer types were an easier market with more withdrawals. BLF teas were again selective in demand with quite heavy withdrawals.

DUST: 14,144 packages of tea on offer met with quite a good demand. Good liquoring Dusts met with a good demand and were generally firm to slightly easier in line with quality. Their Mediums continued to sell firm at easier rates by Tk.3/- to Tk.5/- closely following quality. Plain/BLF Dusts met with a little less demand with more withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There was a larger weight of tea on offer this week which comprised mostly of plainer varieties. Select few lines of good liquoring varieties met with more competition and prices were mostly dearer. Blenders once again lent good support and Loose tea buyers showed more interest in this week's sale. Dusts were a fair market with slightly more withdrawals than last.

Our Catalogue: (Sale 37) Avg : Tk 197.79, Sold 54.25% , (Sale 36) Avg : Tk 195.20, Sold 59.26%

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	1.90-1.98	<i>Best</i>	1.86-1.98
<i>Good</i>	1.69- 1.78	<i>Good</i>	1.78-1.82
<i>Medium</i>	1.49-1.57	<i>Medium</i>	1.49-1.57
<i>Plain</i>	1.32-1.40	<i>Plain</i>	1.32-1.40
<i>BLF</i>	1.32-1.34	<i>BLF</i>	1.32-1.34

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

SALE OF - 17TH JANUARY 2025 (SALE 03)

CTC LEAF

DEMAND: - Fair demand.

MARKET: - The total CTC leaf teas sold this week was 84.74% (1,203,530.83kgs) of the total offering of 1420340.75Kgs.

BEST:- There were no larger broken offerings in this segment, whilst the other grades continued to meet with good demand with prices closely following both quality and competition. Regional packateers along with local buyers were active in this segment. Major blenders and exporters were rather quiet.

GOOD:- Limited larger broken on offering sold at barely steady levels, whilst the remaining grades fetched erratic price levels following quality.

Regional packateers, upcountry buyers were fairly active along with selective participation from the major blenders.

BETTER MEDIUM / MEDIUM:- Larger broken in these categories sold firm to dearer whilst the other grades eased in value by Rs 2 to 3. Exporters were active on the larger and select medium broken and fairly active on the other grades. Major blenders and select internal buyers were fairly active but were price sensitive.

PLAINER:- Larger and medium broken sold firm to dearer whilst the smaller broken and fanning sold at irregular price levels when compared to last. Exporters were active in this segment especially on larger and medium broken. Major blenders were selective along with the other internal buyers.

BUYING PATTERN: - The major blenders reduced their purchases compared to previous weeks and their off take was only 47.65% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND: - Good general demand.

MARKET: - The Whole leaf grades continue to sell at irregular prices based on quality. Broken grades fetched dearer prices following quality in both high grown and other categories. Fanning sold easier.

BUYING PATTERN: - Exporters & up country buyers were fairly active. Other internal buyers continue to be subdued.

CTC DUST

DEMAND: - Reduced demand especially with the progress of sale.

MARKET: - CTC dust offer this week was at 395,503.83Kgs of which 243,431.04kgs were sold (61.55%). Best teas continue to sell at irregular price levels closely following quality and demand. Good category teas saw a decline in prices with less competition from the local buyers.

Better medium dust eased irregularly following quality. Other category teas declined by Rs 3 to 5 or more with some withdrawals as the sale progressed.

BUYING PATTERN: - Major blenders were very choosy. Regional packeteers operated on the best category and good teas but the up country and local buyers were subdued. Internal buyers were once again subdued. Exporters too were less active on better medium, medium & plainer, cleaner, blacker sorts.

ORTHODOX DUST

DEMAND: - Good demand.

MARKET: - Primary dusts in both categories met with selective demand and sold easier on quality. Secondary teas sold at firm to dearer prices.

BUYING PATTERN: - Regional packateers active on primary dusts but with no participation from the local buyers. Exporters continue to be choosy on the secondary dusts.

Courtesy - J.Thomas & Co. Pvt. Ltd.

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

SALE OF - 14TH & 15TH JANUARY 2025 (SALE 03)

	2024	2023	DIFFERENCE
CTC	1,15,778	1,33,380	-17,602
ORTHODOX	44,655	44,775	-120
DUST	42,508	44,993	-2,485

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to good demand. Assams seen so far irregularly easier. Plainer Dooars selling around last levels.

BUYING PATTERN:

Western India: Supporting the better teas on offer

HUL : Operating

TCPL: Operating primarily on the mediums

Exporters : Fair enquiry

Other Internal/Local: Fair support

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to good demand. Few clean well made whole leaf and brokens selling at levels similar to last. Remainder browner stalkier whole leaf and brokens irregular around last. Secondaries witnessing more competition and selling readily.

BUYING PATTERN:

Middle East : Active

CIS: Good Support

KOLKATA SALE DUST MARKET

Assams seen so far irregularly easier. Dooars not seen yet.

BUYING PATTERN:

Major packeteers - Very Selective

Other Internal - Operating

Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION

SALE OF - 15TH JANUARY 2025 (SALE 03)

QUANTITY	2025 kgs	2024 kgs.
ORX LEAF	3,12,673	2,92,443
CTC LEAF	65,776	61,203
TOTAL	3,78,449	3,53,646

ORTHODOX LEAF

MARKET:

Demand was good.

Blacker, well made Whole-leaf and Larger Brokens were firm, on quality; The Remainder was marginally easier, especially the Smaller Brokens. BUYING

PATTERN:

M.E. - Active

C.I.S. - Good support HUL - Very selective

CTC LEAF

MARKET:

Good but selective demand.

The Good and Medium sorts were irregular and easier;

The Plain category was irregular around last and occasionally lower, following quality

BUYING PATTERN:

Major Blenders - Selective Internal - Fair

Exporters - At lower levels

Courtesy - J.T. COCHIN

SILIGURI AUCTION

SALE 03 - CTC LEAF MARKET REPORT - 15TH JANUARY 2025

	2024-2025	2023-2024	DIFFERENCE
CTC	136,646	143,229	-6,583
DARJEELING	-	-	-
GREEN	40	-	-
DUST	13,428	12,848	580
TOTAL	150,114	156,077	-5,963

CTC LEAF MARKET REPORT - 15TH JANUARY 2025

STAC OFFERINGS IN PACKAGES

DEMAND / MARKET DETAILS: Market opened to good demand. Medium and Plainer sorts around last. Good and Best yet to be seen.

BUYING PATTERN:

Internal / Local: Mainstay

TCPL/HUL: Operating

W.I: Operating

GGL/Duncans/ Exporters: Selective So Far

Courtesy - J. THOMAS & CO. PVT. LTD, SILIGURI

TEA MARKETS AROUND THE WORLD MALAWI AUCTION

14TH JANUARY 2025 (SALE 03)

There was less and selective demand for the 3520 packages on offer.
BP1 were well supported at firm rates.
PF1/PD/D1 were all taken out with no bids.
PF1SC - Few on offer held firm.
Secondaries tended firm where sold.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

GUWAHATI AUCTION 13TH JANUARY 2025 (SALE 03)

Final Market Report

Market: CTC

There was fair general demand. All categories were irregular and easier in line following quality.

Buying Pattern: CTC.

There was fair enquiry from HUL, Other blenders and Internal buyers. TCPL and Western India operated selectively. Exporters participated selectively on the larger brokenes,

Market: DUST

The dust market witnessed a similar trend to that of leaf with prices irregular and easier commensurate with quality.

Buying Pattern: DUST

HUL, TCPL, Other blenders, Internal operated. Western India buyers operated selectively.

Courtesy - ASSOCIATED BROKERS PVT. LTD